


# Argentina

 Buenos Aires

 Spanish

 45.5 million


 Javier Milei

 2,780,400 sq km

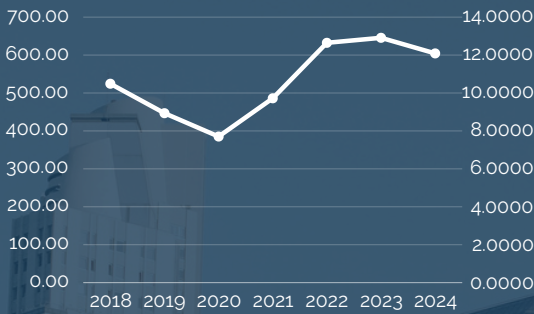
 Argentine peso

 22.1 million

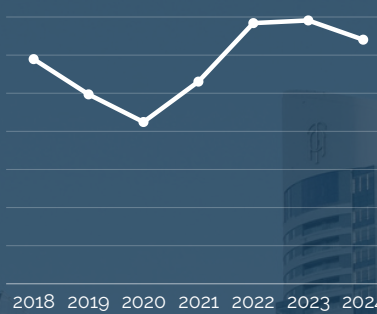
 574.2 USD Billion

 2024 inflation rate predicted between 70 and 200%

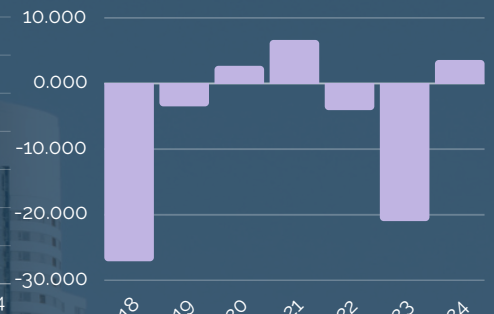
## Economic indicators:



GDP (in billion current US\$)



GDP per capita (in thousand current US\$)



Trade balance (in million current US\$)

## Imports:






### Imports by sector (in million US\$)



### Top import origins

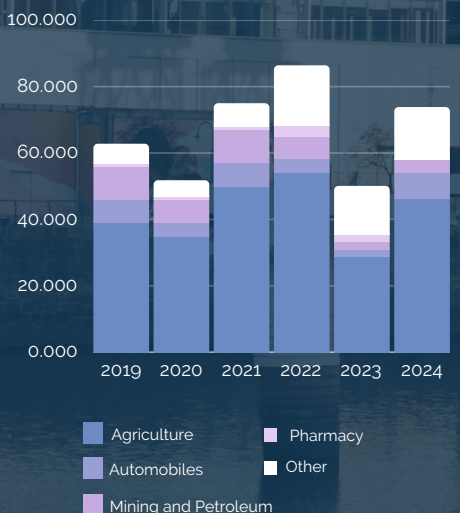
Year	1	2	3	4
2023	Brazil	China	United States	Mexico
2024	Brazil	China	United States	Mexico

### Most imported goods in 2024

-  Soybeans
-  Medium oils and Petroleum
-  Motor vehicles
-  Natural Gas
-  Gear boxes and motor vehicle parts

## Exports:

### Exports by sector (in million US\$)



### Top export destinations

Year	1	2	3	4
2023	Brazil	China	United States	India
2024	Brazil	China	Chile	United States

### Most exported goods in 2023

-  Cereals
-  Oil
-  Motor Vehicles and Parts
-  Vegetable Oils
-  Meat



## Opportunities:



- High international commodity prices, government plans to boost agricultural exports, and strong international demand point to an increase in production, exports, and investment in the sector.



- Opportunity exists for middle and high-end technology products as the government remains focused on improving primary healthcare.
- Unprecedented growth in the market for medical devices.
- Orthodontical equipment and supplies are in demand.
- Demand for dental equipment.



- Some of Latin America's most abundant renewable energy resources.
- Home to Vaca Muerta, the second-largest shale gas reserve globally.
- Third-largest lithium reserves globally - high demand for electric vehicles and batteries.



- Argentina's tech exports grew by 15% in 2023.
- The number of tech startups in Argentina grew by 20% in 2023.
- 30,000 new jobs in tech in Argentina in 2023.

## Economic Outlook:



### Why Argentina?

There are a plethora of reasons as to why Argentina attracts a lot of Foreign Direct Investment.

- Rich in natural resources and large industrial base
- Large middle class population with high education level
- Abundance of opportunities for investment in national infrastructure
- Received US\$4 billion in FDI in 2020
- Member of MERCOSUR



### Milei Presidency Forecast

- Milei's focus on free markets, deregulation and tax cuts is designed to attract foreign investment and domestic growth.
- Milei's advocacy for the dollarization of the Argentine peso could economically stabilise the country.
- Milei's focus on reducing government debt aims to produce long-term economic stability.
- Nonetheless, economic and political instability is forecast to continue throughout the early days of the presidency.



### Startups and VCs

- Hub for technology and innovation in the Latin American region.
- Mercado Libre is the ecommerce capital of Latin America, with 135 million unique users in 2021.
- In 2019 a regime was passed to cut corporate income tax to 15%
- Tax cuts for technology firms
- Digitalization of many business processes
- 5/16 Unicorns in Latin America



### Global Performance

#1 oil-cake and solid residue exports (world)

#2 shale gas reserves (world)

# 2 corn exports (world)

#3 soybean exports (world)

#3 maize exports (world)

#3 beef exports (world)

#4 shale oil reserves (world)

Trade agreements with Mercosur (Brazil, Bolivia, Paraguay and Uruguay), strong FTA with Chile and agreements with European Free Trade Association (EFTA).