


# Peru

 Lima

 Spanish

 33.73 million

 Diana Boluarte

 1,285,220 sq km

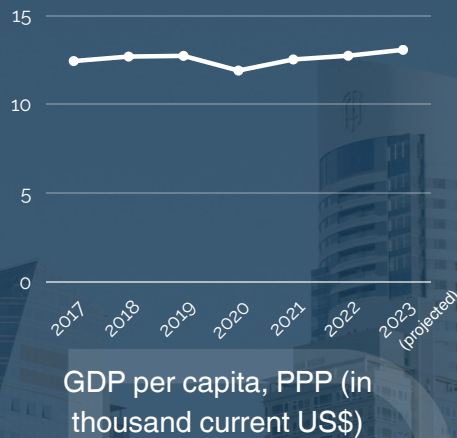
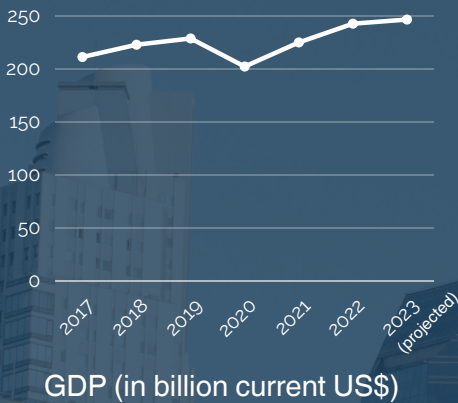
 Peruvian Nuevo Sol

 18.56 million

 242.4 USD Billion

## Economic indicators:

Expected inflation rate 2024 = 3.4%



## Imports:


### Imports by sector (in billion US\$)



### Top import origins

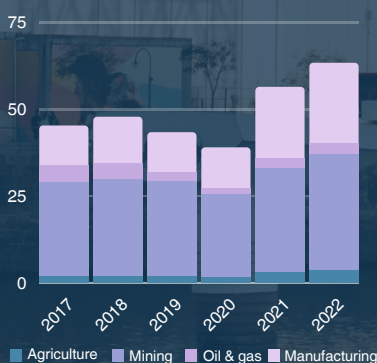
2021	2022
China	China
United States	United States
Brazil	Brazil
Mexico	Argentina

### Most imported goods in 2022

-  Refined & Crude Petroleum
-  Broadcast Equipment
-  Vehicles
-  Delivery Trucks
-  Corn

## Exports:

### Exports by sector (in billion US\$)



### Top export destinations

2021	2022
China	China
United States	United States
Japan	Japan
South Korea	Canada

### Most exported goods in 2022

-  Ores, slag, ash
-  Pearls, precious stones
-  Mineral Fuels
-  Fruits & Nuts
-  Copper

## Opportunities:



- Food tech solutions in demand: temperature treatment, refrigeration, sugar manufacturing, fertilizer storage.
- Demand for high quality technologies for closing, sealing and labelling.



- High demand for innovative healthcare facilities, ventilators, PPE, medicines and temporary clinics.
- Desire to digitalize telemedicine.



- Mining firms demand high precision collision avoidance systems and safer vehicles.
- Demand for artificial intelligence and autonomous solution in mining.



- Infrastructure equipment needed: railway equipment, road paving solutions, water and sanitation technology.
- Hydrocarbons technology, green energy solutions to meet emissions targets.

## Economic Outlook:



### Why Peru?

- Second lowest credit risk in LATAM.
- Peru is well integrated in the global economy with Free Trade Agreements such as the United States-Peru Trade Promotion Agreement (PTPA).
- No restrictions on foreign shareholders, investments or remittance of profits, makes Peru easy to do business with.
- Special Economic Zones offer tax incentives for trading in Peru



### Startups and VCs

- Foreign Direct Investment reached US\$5.1bn in 2022, a 150% increase from 2021.
- FinTech and EduTech represent the majority of startups.
- Many are graduating from accelerator programs and reaching new milestones in investment.
- Government backed, ProInnovate, founded in 2021, focuses on promoting the development of innovation and technology



### Future Trends

- Exports have grown from US\$1.9bn to US\$5.47bn between 2020 and 2023 (after the crisis).
- Better technology is being implemented to reduce dependency on manual labour and improve the use of resources.
- Increasing levels of investment in specialized healthcare equipment.
- Government and defense industry looking to update and implement cybersecurity systems.



### Global Performance

- #2 Silver producer worldwide
- #2 Exporter of fine cocoa
- #2 Exporter of grapes
- #2 Credit rating (bbb+) in LATAM
- #3 Exporter of avocado
- #4 Exporter of artichokes
- #5 Producer of Lead and Molybdenum
- #6 Tin producer worldwide
- #6 Largest economy in the region
- #10 Exporter of citrus fruits
- #7 Gold producer worldwide
- 22 Free Trade Agreements