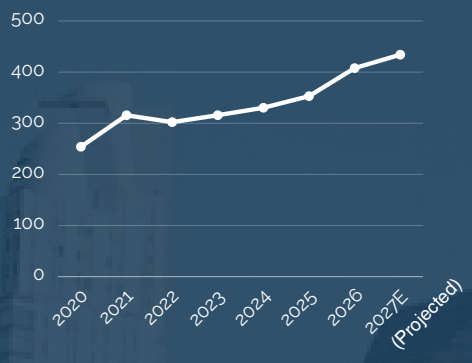
# Chile

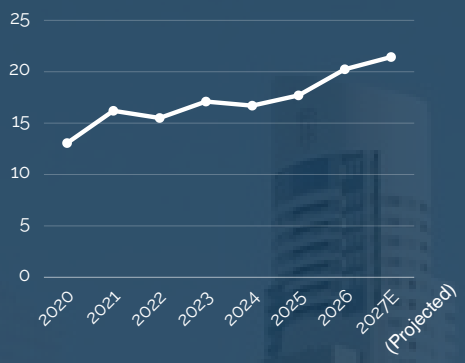
Business Hub

Santiago
756,950 sq km
Spanish
Peso Chileno
19.95 million
10.1 million
José Antonio Kast Rist
407.8 USD Billion

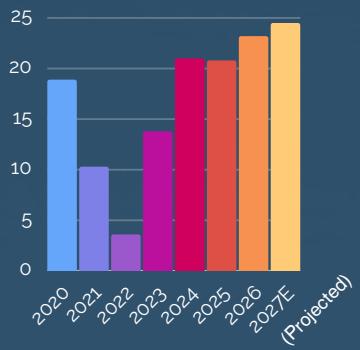
## Economic indicators:




GDP (in billion current US$)



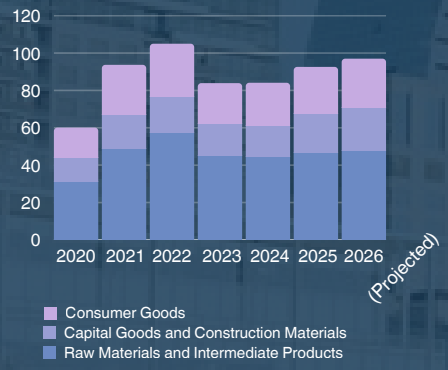

GDP per capita (in thousand current US$)




Trade balance (in billion current US$)

## Imports:

### Imports by sector (in billions of US$)




### Top import origins

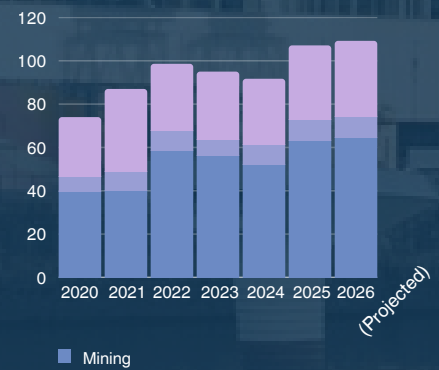
| 2025 | 2026 |
|---|---|
| China | China |
| Estados Unidos | Estados Unidos |
| Brazil | Brazil |
| Argentina | Argentina |

### Most imported goods in 2026

1. Petroleum Oils & Mineral Fuels
2. Machinery & Mechanical Equipment
3. Electrical Machinery & Electronics
4. Vehicles & Transport Equipment
5. Pharmaceutical / chemical products

## Exports:

### Exports by Sector (in billions US$)




### Top export destinations

| 2025 | 2026 |
|---|---|
| China | China |
| United States | United States |
| Japan | Japan |
| Brazil | Brazil |

### Most exported goods in 2024

1. Copper
2. Fruits and Nuts
3. Fish
4. Lithium compounds
5. Cellulose, Wood/Forestry Products

Sources: Statista, World Bank national accounts data, Gobierno de Chile Reports, U.S. Embassy in Chile Reports and Banco Central de Chile

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# Opportunities:

- Precision irrigation, crop sensors, drones, robotics and AI-based forecasting for Chile's fruit, wine and horticulture industries.
- Cold-chain monitoring, automated packing and non-thermal preservation technologies for exporters serving North America, Europe and Asia.
- Water-efficiency and climate-adaptation solutions for producers such as Concha y Toro, Hortifrut, Agrosuper and Copefrut.

- Demand for autonomous equipment, mine electrification, predictive maintenance, desalination and water-reuse systems from operators including Codelco, BHP, Antofagasta Minerals and Anglo American.
- Chile's National Lithium Strategy is expanding state participation and creating opportunities in direct lithium extraction, processing, battery materials and environmental monitoring.
- The Codelco–SQM partnership is designed to continue lithium production in the Salar de Atacama beyond 2030, with stronger clean-energy, water-use and community requirements.

- Investment opportunities in utility-scale batteries, transmission lines and grid-management software to integrate Chile's rapidly growing solar and wind capacity.
- The Green Hydrogen Action Plan 2023–2030 contains 81 measures and 360 actions covering regulation, financing, infrastructure and domestic demand.
- Projects led by companies such as HIF Global, AES Andes, Enel Chile and Colbún support opportunities in electrolyzers, e-fuels, ammonia, engineering and renewable-power services.

- Demand for cloud services, AI, industrial IoT and cybersecurity across mining, finance, healthcare, utilities and government.
- Chile's Cybersecurity Framework Law, Law No. 21,663, created the National Cybersecurity Agency and introduced obligations for essential services and operators of vital importance.
- Opportunities include managed security, incident response, identity management, operational-technology protection and secure cloud migration.

# Economic Outlook:

## ¿Why Chile?

- Open trade platform: more than 30 trade agreements provide preferential access to over 60 economies, including the United States, China, the European Union, CPTPP members and Pacific Alliance markets.
- Investor protections: foreign investors generally receive the same legal treatment as domestic investors, supported by Chile's established institutions and extensive treaty network.
- U.S.–Chile tax treaty: in force since December 2023, reducing double taxation and improving tax treatment for qualifying cross-border investment.
- Resource and energy advantages: world-leading copper resources, major lithium reserves and exceptional solar potential in the Atacama Desert.
- Regional platform: Santiago offers developed financial, professional-services and digital infrastructure for serving Latin American markets.

## Startups and Venture Capital

- Start-Up Chile, created by CORFO in 2010, was the world's first public startup accelerator and has attracted founders from more than 80 countries.
- Its equity-free programs include Build, Ignite and Growth, supporting companies from MVP development through international scaling.
- Chilean success stories include food-tech company NotCo, insurtech platform Betterfly, payments company Xepelin and logistics-technology company SimpliRoute.
- The ecosystem is supported by CORFO, Start-Up Chile, university incubators, corporate venture programs and regional innovation funds.
- Main funding gaps remain later-stage capital, commercialization of university research and expansion outside Santiago.

## Future Trends

- Copper investment will accelerate as electrification and grid expansion raise global demand; major projects involve Codelco, BHP, Antofagasta Minerals and Anglo American.
- Lithium production and value-added processing will expand through the National Lithium Strategy, the Codelco–SQM partnership and new projects using direct lithium extraction.
- Battery storage and transmission investment will grow as Chile addresses renewable-energy curtailment and congestion between northern generation centers and central demand.
- Green hydrogen development will move from pilots toward industrial applications, particularly mining, heavy transport, fertilizers, e-fuels and export infrastructure.
- Digital regulation will increase demand for cybersecurity and compliance services, particularly under Law No. 21,663 and the new National Cybersecurity Agency.
- Moderate economic growth is expected, but high energy costs, permitting times, productivity and investment execution remain important constraints.

## Global Performance

- World's largest copper producer, producing approximately 5.3 million metric tons in 2025.
- Major global lithium producer, with production centered in the Salar de Atacama and expansion planned through state–private partnerships.
- Regional renewable-energy leader: non-conventional renewable sources supplied approximately 59% of electricity generation in 2024.
- One of Latin America's broadest trade networks, with 30+ agreements covering more than 60 economies.
- Investment-grade sovereign: Chile remains among Latin America's strongest sovereign-credit profiles.
- Regional innovation hub: home to Start-Up Chile, globally active technology companies and leading universities such as the Pontificia Universidad Católica de Chile and Universidad de Chile.

Sources: World Bank national accounts data, Gobierno de Chile Reports, U.S. Embassy in Chile Reports and Banco Central de Chile