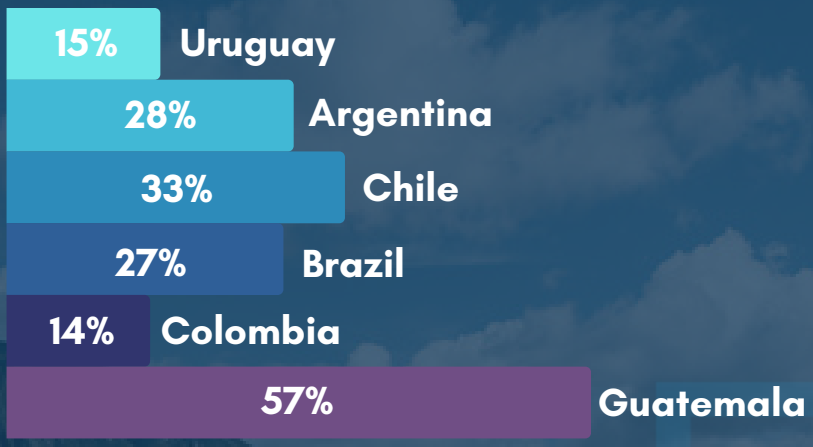
Health Industry

South American Market

Business Hub

Out-of-Pocket Expenditure (% of GDP)



Life Expectancy Last 5 years

Decreased from 75.2 to 72.2 years

Out-of-Pocket Expenditure

Increasing due to need to access healthcare

Uruguay

Expenditure

71% Public Sector

29% Private Sector

Ageing Population Care
15% over 60+ Years requiring specialised care

High Life Expectancy
73 Males vs. 81 Females

Demand for Elderly Associated Illness
Cardiovascular and malign tumours most commons illnesses

Chile

Expenditure

69% Public Sector

23% Private Sector

Young Healthcare Economy
13% of Startups Healthcare related

Robotic Surgery Demand
674% increase between 2010 and 2018

Large Medical Device Export Market
UK's Largest medical export partner accounting for 14.7% (US $72m) of medical exports

Colombia

Market Size: US $21.6 bn

Expenditure: 6% of GDP

Expenditure increasing due to Government Policy
7.3% in 2028

Argentina

Expenditure: 9% of GDP

Expenditure decreased due to economic issues

Expenditure increased in private healthcare

Increasing Government Expenditure Per Capita
From US $417 to US $757 in 2028

Falling Public Healthcare Expenditure
Increasing out-of-pocket expenditure amongst middle class

Chronic Disease Prevalence
Highest rate of early onset Alzheimer's globally

Medical Device Importation Dependence
75% of medical devices imported, market size US $603m
Catheters, electro diagnostics, patient monitoring, dental, orthopaedics

Health Tourism Boom
Health Tourist save 50% by travelling to Colombia: cardiology, bariatrics, oncology, reproduction, dental

High End Technology
US holds 25% market share for high technology medical equipment

Future Opportunities

Ageing Population Structure
130 million people 65+ by 2055 leads to demand for at home and end of life care solutions

Medical Tourism Boom
Due to cost savings, demand exists for orthopaedics, dental products, joints, heart valves, hearing aids, pacemakers

Growing Middle Class Dynamic
100m people have ascended since 2010 increasing disposable income and private healthcare