

Chile



Santiago



Spanish



19.96 million



Gabriel Boric



756,950 sq km



Chilean peso

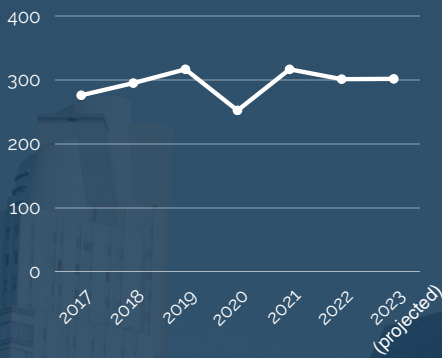


9 million

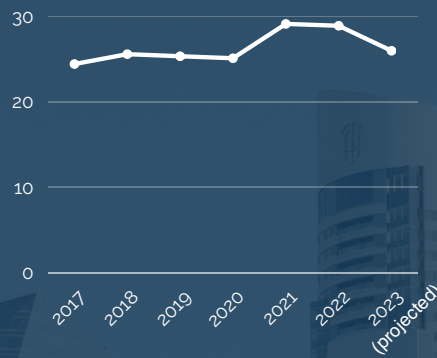


301 USD billion

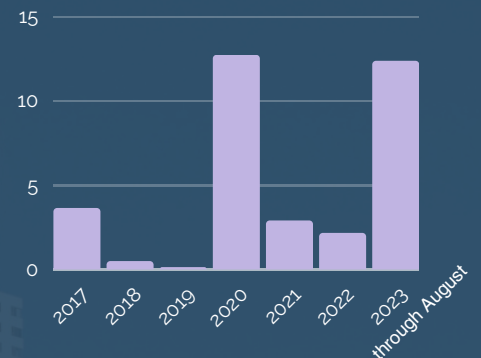
Economic indicators:



GDP (in million current US\$)



GDP per capita, PPP (in thousand current US\$)



Trade balance (in billion current US\$)

Imports:

Imports by sector (in billion US\$)



Top import destinations

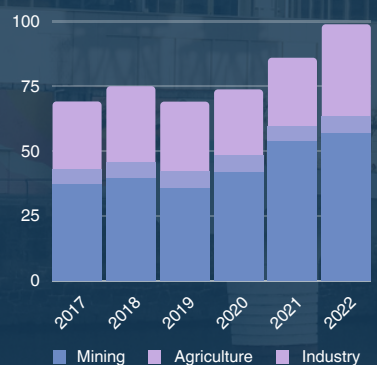
2021	2022
China	China
United States	United States
South Korea	Brazil
Brazil	Argentina

Most imported goods in 2022

1. Mineral fuels (inc. oil)
2. Vehicles
3. Machinery
4. Plastics
5. Chemicals

Exports:

Exports by sector (in billion US\$)



Top export destinations

2021	2022
China	China
United States	United States
Brazil	Japan
Argentina	South Korea

Most exported goods in 2022

1. Ores, slag, ash
2. Copper
3. Chemicals
4. Fruit & veg
5. Fish

Opportunities:



- Innovative agricultural technology in demand: sensor technology, robots, drones and non-thermal preservation.
- Artificial intelligence needed to better manage crops and increase production.



- Increasing demand for clean renewable mining technology.
- Demand for autonomous drilling and scanning capabilities.



- Demand for technology for use in smart cities: 5G, AI, Cybersecurity.
- Solar power solutions needed to meet green energy targets.



- Demand for electric public transport vehicles.
- National objective for 40% of cars and 100% of public transport to be electric by 2050.
- Demand for dual hydrogen-diesel fueled trucks.

Economic Outlook:



Why Chile?

- Chile is ranked 59th in the world for its ease of doing business.
- Important Free Trade Agreements with the EU, US, China, South Korea and Indonesia - most FTAs in the world.
- National aim to become carbon neutral by 2050.
- In 2023, the U.S. Senate approved the tax treaty between the United States and Chile. This will facilitate cross-border commerce will help mitigate double taxation.



Startups and VCs

- Cornershop, NotCo and Butterfly all reached unicorn startups.
- Start-Up Chile successfully financing businesses for over a decade.
- Entrepreneurship Development Institution, CORFO, has increased its budget to US\$45 million.



Global Performance

- **#1** Copper producer worldwide
- **#1** Most economically competitive country in LATAM
- **#1** Economic Freedom in LATAM
- **#1** Renewable energy investment in LATAM
- **#1** Solar energy generation in LATAM
- **#1** Highest Credit Rating in LATAM (A - S&P)
- **#1** University in LATAM - Universidad Pontificia Católica de Chile
- **#2** Renewable energy investment worldwide
- **#5** Economy in LATAM
- **#20** Global Economy for Freedom of Doing Business
- **33** Trade Agreements



Future Trends

- Strongest pandemic recovery of LATAM countries.
- Increase in tele-medicine technology imports due to low production capacity and high demand.
- Growth of SME's set to continue given Government support.
- Increasing openness of markets for agricultural products and innovation in agricultural technology.
- Increases in vegetable imports has already reached 101%.