

Chile



Santiago



Spanish



19.66 million



Gabriel Boric



756,950 sq km



Peso Chileno

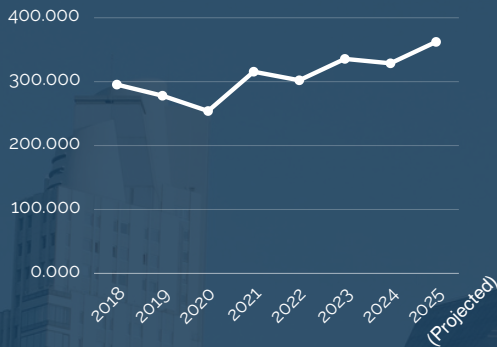


9 million

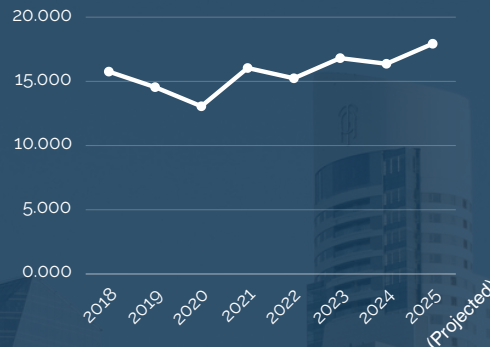


336 USD Billion

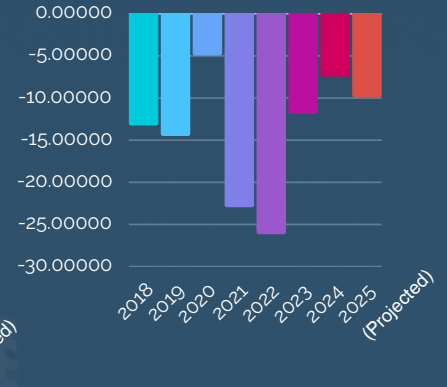
Economic indicators:



GDP (in billion current US\$)



GDP per capita (in thousand current US\$)



Trade balance (in billion current US\$)

Imports:

Imports by sector (in billions of US\$)



Top import origins

2023	2024
China	China
Estados Unidos	Estados Unidos
Brazil	Brazil
Argentina	Argentina

Most imported goods in 2024

1. Mineral Fuels
2. Vehicles
3. Machinery
4. Plastics
5. Pharmaceutical Products

Exports:

Exports by Sector (in billions US\$)



Top export destinations

2023	2024
China	China
United States	United States
Japan	Japan
South Korea	South Korea

Most exported goods in 2024

1. Minerals and Residues
2. Copper
3. Inorganic Chemicals
4. Fish
5. Fruits and Nuts

Opportunities:



- Demand for Innovative Agricultural Technology: Sensor Technology, Robots, Drones, and Non-Thermal Preservation.
- Artificial Intelligence is Needed to Better Manage Crops and Increase Production.



- Increase in demand for renewable mining technology.
- Demand for autonomous drilling and exploration capabilities.



- Demand for technology for use in smart cities: 5G, AI, Cybersecurity.
- Solar energy solutions are needed to meet green energy goals.



- Demand for electric public transport vehicles.
- National goal for 40% of cars and 100% of public transport to be electric by 2050.

Economic Outlook:



¿Why Chile?

- Chile ranks 59th in the global ease of doing business ranking.
- Free trade agreements with the EU, the U.S., China, South Korea, and Indonesia (among others).
- National goal of carbon neutrality by 2050.
- In 2023, the U.S. Senate approved the tax treaty between the United States and Chile. This will facilitate cross-border trade and help mitigate double taxation.



Startups and Venture Capital

- Cornershop, NotCo, and Butterfly maintain their unicorn status in Chile.
- Start-Up Chile has been successfully funding companies for over a decade and has expanded its programs to support startups at all stages of development.
- The Production Development Corporation (CORFO) has further increased its budget to strengthen the entrepreneurial ecosystem in Chile.



Future Trends

- Recovery from the pandemic is stronger in LATAM countries.
- Increase in imports of telemedicine technology due to limited production capacity and high demand.
- SME growth will continue thanks to government support.
- Increase in the opening of agricultural product markets and innovation in agricultural technology.



Global Performance

- #1 in copper production worldwide
- #1 Most economically competitive country in LATAM
- #1 Economic freedom in LATAM
- #1 Investment in renewable energy in LATAM
- #1 Solar energy generation in LATAM
- #1 Highest credit rating in LATAM (A - S&P)
- #1 University in LATAM - Pontificia Universidad Católica de Chile
- #5 Economy in LATAM
- 33 Trade Agreements