



Mining Industry

Latin American Market

Market Size: US \$2,276.8 bn

Market Growth: 5.5% CAGR 2024-2028

Key Facts

✓ Increasing Surface Mining in Brazil, Chile and Peru

✓ Open-pit Mining accounts for 77.5% of Equipment

✓ Mining Equipment in Latin America represents 5% of the Global Mining Equipment Market

✓ Increasing Mineral Consumption in Chile, Peru, and Argentina



Chile

Mining

US \$57.4 bn

GDP 27.7% of total GDP
57.3% exported



Peru

Mining

US \$35.7 bn

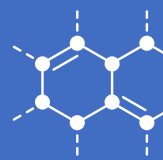
GDP 12.1% of total GDP
65.5% exported

World Leading Producer in Several Minerals
Supplies 28% of copper, 22% of lithium.
Largest producer of Iodine, rhenium, sodium



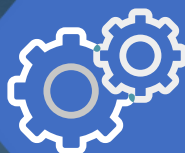
Foreign Investor Incentives
Stable Income Tax, Free Profit Remittance,
Favourable Exchange Rates, Equal Treatment
with Domestic Competitors

Mining Ownership and PPP
78% of mines privately owned. 28% state
owned and operated by CODELCO alongside
private investors



World Leading Producer
Largest gold producer in South America,
second largest copper, silver and zinc

Future Project Developments
By 2027, 25 brownfield projects and 19
greenfield projects totalling US \$ 65.8bn



Copper Investment Demand Rising
US \$91 bn investment needed in copper by
2030 to meet global demand



Colombia

Mining

US \$27.6 bn

GDP

7.6% of total GDP

55.6% exported



Argentina

Mining

US \$3.74 bn

GDP

0.62% of total GDP

5.8% exported

Largest Coal Producer in the Region

Colombia leads coal production in Latin America and it is ranked 11th globally

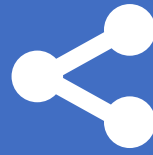


Lithium Mining Growth

70% of Lithium prospects have not been explored, positioning Argentina as worlds 4th largest lithium exporter

Streamlined Regulatory Environment

Government proactive in improving local regulations and managing local community relations



US Market Share

75% of mining equipment and technologies are from the USA

Need for Sustainable and Ethical Practices

Companies innovating and focusing on the circular economy are needed to combat illegal operations



Diversified Project Portfolio

95 mines are advanced, 200 are in initial stages requiring solutions and investment

Products in Demand

- ✓ Crushers & Grinders
- ✓ Desalination Plants
- ✓ Cranes & Lifting Technology
- ✓ Air Pollution & Abatement Technology
- ✓ Underground Drilling Technology
- ✓ Critical Energy & Infrastructure Solutions

Future Opportunities



ESG presents one of the largest opportunities for the mining industry. Top 3 ESG issues that the mining sector faces are: waste management, decarbonization & climate change.



Investments in innovative machinery and solutions are on the rise. The industry is witnessing a growing demand for cost-effective mining equipment with extended durability, as well as an emphasis on **sustainable energy** and the adoption of autonomous mining solutions.



Due the **industrial equity and community resilience**, new entrants should be ethically focused considering community needs and the equitable distribution of mining benefits.