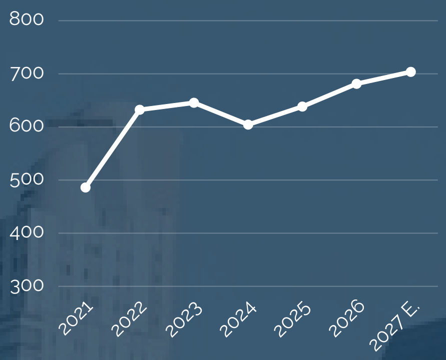
Argentina

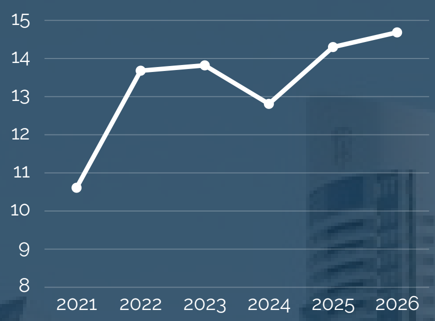
Business Hub

Buenos Aires
2,780,400 sq km
Spanish
Argentine peso
46 million
22.5 million
Javier Milei
681.2 USD Billion
2027 inflation rate projected at: 37.1%

Economic indicators:



GDP (in billion current USD)

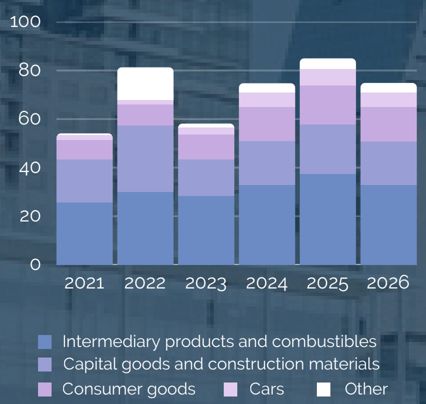


GDP per capita (in thousand current USD)

Trade balance (in billion current US$)

Imports:

Imports by sector (in Billion USD)



Top import origins

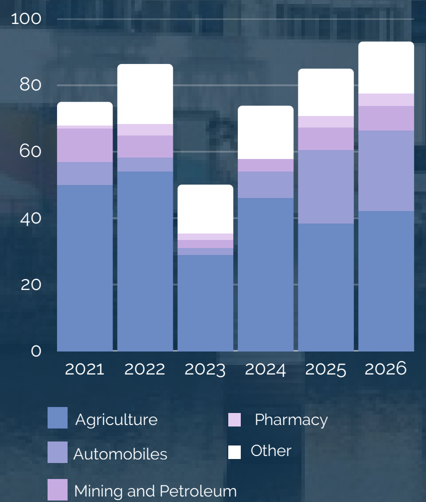
2026	2027E
China	China
Brazil	Brazil
EU	EU
United States	United States

Most imported goods in 2026

1. Machinery
2. Motor Vehicles
3. Medicinals and Pharmaceuticals
4. Plastics
5. Metals and Mining Products

Exports:

Exports by sector (in Billion USD)



Top export destinations

2026	2027E
Brazil	Brazil
United States	China
EU	United States
China	EU

Most exported goods in 2026

1. Agricultural Products
2. Metals and Mining Products
3. Oil and Gas
4. Food and Beverage
5. Chemicals

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Sources: World Bank national accounts data, Santander Trade, Gobierno de Argentina and Trading Economics

Opportunities:

- Argentina remains one of the region's strongest agricultural exporters, with major global positions in soybeans/byproducts, vegetable oils, lemons, dairy, wheat, sunflower seeds, and beef.
- Opportunities exist in grain storage, cold-chain logistics, food processing, export-quality control, agri-tech, satellite crop monitoring, and traceability systems for EU/U.S. compliance.
- Early 2026 export growth was supported by higher wheat, unwrought gold, and sunflower seed exports, showing demand for export services tied to commodities and agricultural supply chains.

- Argentina ranks 4th globally in lithium reserves and remains a key player in the lithium triangle, creating opportunities in extraction, processing, water management, engineering, energy supply, and mining logistics.
- The government's investment-incentive framework is aimed at attracting large projects in mining, energy, and infrastructure, especially lithium, copper, oil, and gas.
- Copper, gold, silver, and lithium projects are likely to drive demand for environmental monitoring, drilling technology, industrial equipment, roads, power infrastructure, and port/logistics services.

- Argentina has a strong technical workforce and one of Latin America's most developed digital talent pools, creating opportunities in software, fintech, AI tools, cybersecurity, business services, and digital transformation.
- Knowledge-based services exports reached USD 10.1 billion in 2025, growing 8.6% year over year, with business services leading the category.
- Argentina's unicorn base includes Mercado Libre, Globant, Ualá, Vercel, Tienda Nube, Satellogic, Technisys, and Moolec Science, supporting its reputation in e-commerce, fintech, software, aerospace, and biotech. .

- Vaca Muerta remains one of Argentina's most important long-term investment opportunities, especially for shale oil, shale gas, pipelines, drilling equipment, logistics, sand/proppant supply, and oilfield services.
- Argentina ranks 4th globally in shale oil reserves and 2nd globally in shale gas reserves, giving the energy sector major export potential.
- Chevron's 2026 application for a USD 13.8 billion Vaca Muerta investment plan under Argentina's large-investment incentive regime shows continued foreign interest in unconventional energy.

Economic Outlook:

Why Argentina?

- South America's second-largest economy, with GDP of USD 681.2 billion, GDP per capita of USD 14,685, and a population of over 46 million.
- Major global resource base in agriculture, lithium, shale oil, shale gas, silver, beef, soy, wheat, and sunflower products.
- Preferential access to regional markets through Mercosur, especially for automotive and manufactured goods exports.
- Skilled technical workforce with strengths in software, engineering, biotechnology, fintech, and business services.
- Strong upside potential in energy, mining, food exports, infrastructure, automotive manufacturing, and knowledge-based services.

Startups and VCs

- Home to Mercado Libre, one of Latin America's largest e-commerce and fintech platforms.
- Argentina has produced multiple unicorns across software, fintech, e-commerce, biotech, aerospace, digital banking, and cloud-based business tools.
- Buenos Aires remains a regional startup hub, supported by strong developer talent, lower dollar-based labor costs, and a mature entrepreneurial ecosystem.
- Growth areas include fintech, AI/software, agri-tech, biotech, satellite/aerospace services, energy-tech, and cross-border e-commerce.
- Venture funding is more selective than during the early-2020s boom, but Argentina's technical talent continues to attract regional and international investors.

Milei Presidency Impact

- The Milei administration has focused on fiscal consolidation, deregulation, market liberalization, lower inflation, and attracting foreign investment.
- Economic activity recovered in 2025, with GDP growing 4.4% after two years of negative performance; growth was supported by investment, private consumption, exports, and public consumption.
- Inflation fell sharply from 211.4% in 2023 and 117.8% in 2024 to 31.5% in 2025, though it remains a key macroeconomic challenge.
- In early 2026, Argentina recorded a USD 3.0 billion goods trade surplus as exports rose and imports fell, strengthening the government's external-balance narrative.
- Large-investment incentives are especially relevant for energy, mining, infrastructure, and technology, but investors are still watching political stability, exchange-rate rules, and regulatory consistency.

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Sources: IMF, World Bank national accounts data, OECD National Accounts data files and the Instituto Nacional de Estadística y Censos de la República Argentina